



# CHINA STEEL AUSTRALIA LIMITED

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## China Steel Australia (ASX:CNH)

### Media Release

November 13, 2009

### China Steel Australia Reports Quarterly Loss

China Steel Australia Limited (ASX:CNH) today announced the Company has reported a \$A810,000 loss (unaudited) for the 2009 September quarter.

The Brisbane-based Company said a major factor in the result was the conversion of its nickel pig iron plant near the city of Linyi in China's Shandong Province to produce merchant pig iron MPI.

Production at the converted plant only started in August following delays and has yet to reach full capacity.

China Steel CEO Chen Lidong said despite a challenging market, the Company had secured three MPI supply contracts with a Chinese steelmaker during the quarter.

China Steel Australia, which listed on the ASX in February, last year, is an enterprise with a licence to manufacture steel in China.

### ENDS

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