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China Steel Australia (ASX:CNH)

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China Steel Australia Production Boost

China Steel Australia Limited (ASX:CNH) is pleased to report production at its nickel pig iron plant in China has now reached 75 per cent capacity.

The Brisbane-based company last year converted its nickel pig iron plant near the city of Linyi in China's Shandong Province to also produce merchant pig iron.

China Steel CEO Chen Lidong said production at the plant had reached 75 per cent capacity during December, 2009.

Mr Chen said the encouraging production results had vindicated the company's decision to convert the plant.

"The company is now able to capitalise on changing market demands by being able to produce both nickel pig iron and merchant pig iron," he said.

"We are in a challenging market but our production results highlight the growing confidence in the company and our products."

China Steel Australia, which listed on the ASX in February, 2008, is an enterprise with a licence to manufacture steel and iron in China.

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