



## China Steel Australia (ASX:CNH)

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### China Steel Australia director to focus on non-executive role

China Steel Australia (ASX:CNH) today announced that director Lanson Lim had resigned from his executive position.

It follows last week's appointment of China Steel's Chief Executive Officer Chen Li Dong as a new executive director.

Mr Lim, who is based in Singapore and remains in his non-executive role on the China Steel board, has resigned to focus on other commitments.

Chairman Xue Yongwen said the appointment of Mr Chen to the board will enable it to enhance its understanding of the business directly from the company's Chinese management.

"Mr Lim has made an outstanding contribution to China Steel in his role as executive director," Mr Xue said.

"We are fortunate to be able to retain his knowledge and expertise on the board.

"At the same time, having Mr Chen on the board will boost our management and strategic insights directly from someone on the ground in China.

"That will be particularly valuable with China unveiling its economic stimulus package."

#### For further information:

Lanson Lim  
Director  
China Steel Australia Limited  
Ph: +65 6264 7760  
M: + 65 9820 5387

Scott Emerson  
Director  
Crook Publicity  
M: 0401 99 8181  
E: [scott@crookpublicity.com](mailto:scott@crookpublicity.com)